

The Path to the U.S. iGaming Market

Becoming a New Jersey
Software Provider or iGaming Operator

Land Based Casino Requirement



 An iGaming operator must team with an Atlantic City casino to operate online gaming in NJ



Casino Licensing



Every iGaming operator must apply for a casino license

Casino Application



- The application requires documentation about the company
- Officers and directors must get a background check



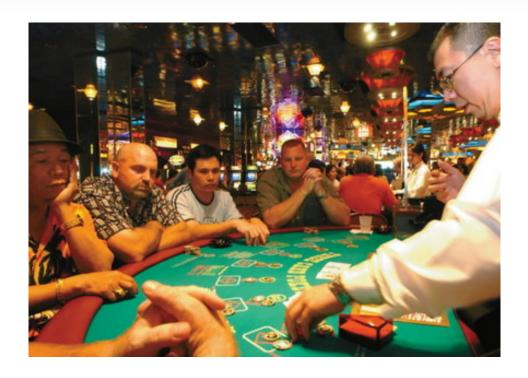
Internet Gaming Affiliate Fees



- \$400,000 license application fee
- Annual license renewal fee of \$250,000
- Annual fee of \$100,000 to \$250,000 for problem gambling fund



Internet Gaming Permit



 The procedure for obtaining an iGaming permit is not yet in place

Internet Gaming Permit



- Requirements to get a permit will include:
 - Accounting controls
 - Software security
 - Procedures to a verify player's age and location

Expansion Potential



NJ licensure is key to opening doors to other states

Why Ifrah?



 Unparalleled US experience with online gaming

- Only US based firm with experience with full turn key gaming solutions
- Firm does not represent land based casinos we are able to aggressively negotiate revenue sharing agreements with land based or off-line casinos



The Ifrah Advantage



- Only law firm involved in NJ lobbying effort that lead to the successful passage of the NJ iGaming Bill
- Ifrah Law has successfully litigated issues unique to the online gaming industry against competing sites and regulatory agencies



